

1 ON  
2/1/12

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS 14,756  
NET VALUATION TAXABLE 2011 729,183,566  
MUNICODE 2002

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2012  
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CLARK, County of UNION

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

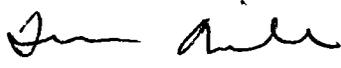
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, TERANCE O'NEILL, am the Chief Financial Officer, License O-0487 of the TOWNSHIP of CLARK, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature   
Title CHIEF FINANCIAL OFFICER  
Address 430 Westfield Ave., Clark, NJ  
Phone Number 732-388-3194  
Fax Number 732-388-0581

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

R 2/29/12

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CLARK as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Mike Khoda

Signature: 

Certificate #: 5189

Date: 1/31/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver.
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**Group 3 - Ineligible**

22-6001721

Fed I.D. #

TOWNSHIP of CLARK

Municipality

UNION

County

### Report of Federal and State Financial Assistance

#### Expenditure of Awards

Fiscal Year Ending: 12/31/2011

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>          -</u>	\$ <u>  208,844.06</u>	\$ <u>          -</u>

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

2/1/11  
\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

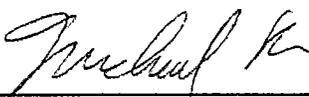
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 729,346,387

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
**TOWNSHIP of CLARK**  
MUNICIPALITY  
\_\_\_\_\_  
**UNION**  
COUNTY













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

**Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2010.....	(1)	7,556.00	
	x	1,889.00	25%
	(2)	9,445.00	
 Municipal Public Defender Trust Cash Balance December 31, 2011.....	 (3)	 6,690.60	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  .....           N/A          

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:           **TERANCE O'NEILL**          

Signature:                     

Certificate #:           **0-0487**          

Date:           2/1/12

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2011</u>
1. <u>Police Outside Services</u>	\$ 159,851.99	\$ 194,300.61	\$ 191,886.37	\$ 162,266.23
2. <u>Uniform Fire Safety Act</u>	1,904.62	26,530.25	27,271.77	1,163.10
3. <u>Developers Escrow</u>	45,455.04	17,100.00	4,500.00	58,055.04
4. <u>Police Donations</u>	10,647.52	5,914.96	5,709.85	10,852.63
5. <u>Public Events - Donations</u>	27,506.67	27,895.00	20,273.42	35,128.25
6. <u>Recreation Trust</u>	43,331.68	129,689.44	116,814.80	56,206.32
7. <u>Library Trust</u>	-	5,920.42	-	5,920.42
8. <u>Reserve for LOSAP</u>	24,806.71	71,363.10	64,200.00	31,969.81
9. <u>Reserve for Insurance</u>	846.07	98,929.27	88,036.80	11,738.54
10. <u>Public Defender</u>	10,868.60	9,219.00	13,397.00	6,690.60
11. <u>Court POAA</u>	627.00	54.00	-	681.00
12. <u>Reserve for Bids</u>	35,157.00	-	-	35,157.00
13. <u>Reserve for Tax Sale Prem</u>	170,407.67	588,030.69	535,661.89	222,776.47
14. <u>Compensated Absenses</u>	228,191.47	30,000.00	81,720.50	176,470.97
15. <u>Forfeited Funds</u>	760.03	10,870.82	11,630.85	-
16. <b><u>SUBTOTAL</u></b>	<b>760,362.07</b>	<b>1,215,817.56</b>	<b>1,161,103.25</b>	<b>815,076.38</b>
17. _____				
18. _____				
19. _____				
20. <u>Forfeited Funds</u>	3,248.36	12,152.35	12,332.64	3,068.07
21. <u>Housing Trust</u>	1.00	-	-	1.00
22. <u>Developers Escrow</u>	644,875.41	220,313.68	492,157.71	373,031.38
23. <u>Unemployment</u>	76,037.25	26,800.00	23,983.24	78,854.01
24. <u>Insurance</u>	39,901.56	305,105.39	242,588.09	102,418.86
25. <u>Payroll</u>	4,218.27	5,170,553.79	5,169,930.78	4,841.28
26. <u>Agency</u>	120,553.32	2,605,708.59	2,540,221.80	186,040.11
27. _____	-	-	-	-
28. _____	-	-	-	-
29. _____				
30. _____				
<b>Totals:</b>	<b>\$ 1,649,197.24</b>	<b>\$ 9,556,451.36</b>	<b>\$ 9,642,317.51</b>	<b>\$ 1,563,331.09</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7 NOT APPLICABLE

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,200,000.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,200,000.00
Cash	1,274,808.40	
NJ Transportation Trust Aid Receivable	85,067.64	
	-	
Deferred Charges to Future Taxation:		
Funded	9,908,000.00	
Unfunded	10,160,385.92	
General Serial Bonds		9,908,000.00
Bond Anticipation Notes		9,020,000.00
Capital Improvement Fund		179,903.50
Encumbrances Payable		1,092,184.82
Reserve for Debt Service		877.51
Fund Balance		198,900.70
Improvement Authorizations:		
Funded		66,118.20
Unfunded		962,277.23
	22,628,261.96	22,628,261.96

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	10,622.86	3,651,896.97	20,552.44	3,641,967.39
Trust - Assessment	-	-	-	-
Trust - Dog License	-	9,708.48	-	9,708.48
Trust - Other	-	1,600,312.70	36,981.61	1,563,331.09
Capital - General	-	1,284,618.40	9,810.00	1,274,808.40
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
_____ Utility - Assessment Trust	-	-	-	-
Public Assistance **	-	-	-	-
Garbage District	-	-	-	-
Grant Fund	-	63,816.80	-	63,816.80
				-
Swim Pool Operating	-	42,890.78	-	42,890.78
Swim Pool Capital	-	18,093.05	-	18,093.05
		-		-
Sewer Operating	383.95	1,504,937.67	2,897.86	1,502,423.76
Sewer Capital	-	27,868.00	-	27,868.00
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>11,006.81</b>	<b>8,204,142.85</b>	<b>70,241.91</b>	<b>8,144,907.75</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title CFO

# CASH RECONCILIATION DECEMBER 31, 2011 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND</b>		
Columbia Savings Bank	24801252	3,111,458.94
Commerce	7858288843	540,438.03
		3,651,896.97
<b>CAPITAL FUND</b>		
Columbia Savings Bank	5024801137	1,284,618.40
<b>SWIM POOL UTILITY FUND</b>		
Commerce	7858288835	60,983.83
<b>SEWER UTILITY FUND</b>		
Commerce	7862230054	1,532,805.67
<b>GRANT FUND</b>		
Columbia Savings Bank	24801252	63,816.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.







## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Sheet 11a

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
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								-
								-
								-
<b>Totals</b>	46,608.08	106,237.50	16,496.97	-	49,869.90	8,724.84	-	110,747.81

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	-	-	-		-			-
Municipal Alliance	2,232.89		2,932.89		700.00			-
Body Armor	3,811.57	3,811.57			3,908.30			3,908.30
Drunk Driving	6,607.08	6,607.08			4,041.89			4,041.89
								-
								-
								-
								-
								-
								-
								-
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								-
								-
								-
								-
								-
								-
<b>Totals</b>	<b>12,651.54</b>	<b>10,418.65</b>	<b>2,932.89</b>		<b>8,650.19</b>	<b>-</b>		<b>7,950.19</b>

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002-00	XXXXXXXX	-
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXX	-
Levy Calendar Year 2011		XXXXXXXX	28,121,803.00
Paid		28,121,803.00	XXXXXXXX
Balance December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004-00	-	XXXXXXXX
		28,121,803.00	28,121,803.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
 # Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXX	
2011 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2011	85046-00		XXXXXXXX
		-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	-
2011 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	10,512,369.61
County Library 80003-04	XXXXXXXX	-
County Health	XXXXXXXX	-
County Open Space Preservation	XXXXXXXX	383,079.77
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	34,621.33
Paid	10,895,449.38	XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	34,621.33	XXXXXXXX
	10,930,070.71	10,930,070.71

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXX	-
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00 -	XXXXXXXX	XXXXXXXX
Sewer - 81111-00 -	XXXXXXXX	XXXXXXXX
Water - 81112-00 -	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 -	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2011 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXX	-
State Library Aid Received in 2011	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2011	80004-10	-	
		-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2011	80004-12	-	
		-	-

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2011	80004-14	-	
		-	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2011	80004-16	-	
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,300,000.00	1,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,380,823.95	3,433,810.38	52,986.43
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	50,631.87	50,631.87	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,431,455.82</b>	<b>3,484,442.25</b>	<b>52,986.43</b>
Receipts from Delinquent Taxes 80104-	550,000.00	561,076.19	11,076.19
<b>Amount to be Raised by Taxation:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
(a) Local Tax for Municipal Purposes 80105-	14,767,541.76	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	14,767,541.76	15,201,543.78	434,002.02
	<b>20,048,997.58</b>	<b>20,547,062.22</b>	<b>498,064.64</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	53,403,417.49
<b>Amount to be Raised by Taxation</b>		<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Local District School Tax 80109-00		28,121,803.00	XXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXX
County Taxes 80111-00		10,895,449.38	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00		34,621.33	XXXXXXXX
Special District Taxes 80113-00		-	XXXXXXXX
Municipal Open Space Tax 80120-00			
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	850,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		15,201,543.78	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	
		<b>54,253,417.49</b>	<b>54,253,417.49</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	19,998,365.71
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	50,631.87
Appropriated for 2011 (Budget Statement Item 9)	80012-03	20,048,997.58
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>20,048,997.58</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>20,048,997.58</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,936,062.05
Paid or Charged - Reserve for Uncollected Taxes	80012-09	850,000.00
Reserved	80012-10	1,156,942.60
<b>Total Expenditures</b>	<b>80012-11</b>	<b>19,943,004.65</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>105,992.93</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2011 OPERATIONS

## CURRENT FUND

	Debit	Credit
<b>Excess of anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated                      80013-01	XXXXXXXXXX	52,986.43
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	11,076.19
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	434,002.02
Unexpended Balances of 2011 Budget Appropriations      80013-04	XXXXXXXXXX	105,992.93
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	264,493.61
<b>Miscellaneous Revenue Not Anticipated:</b>		
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
<b>Sale of Municipal Assets</b>	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves      80013-05	XXXXXXXXXX	483,594.26
Prior Years Interfunds Returned in 2011                      80013-06	XXXXXXXXXX	-
	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011                                      80013-07	-	XXXXXXXXXX
Balance December 31, 2011                                      80013-08	XXXXXXXXXX	-
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	-	XXXXXXXXXX
Delinquent Tax Collections                                      80013-10	-	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes                      80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2011                      80013-12	-	XXXXXXXXXX
Refund of Prior Year Revenue	2,239.87	XXXXXXXXXX
Senior Citizen Adjustment	11,397.94	XXXXXXXXXX
Grants Canceled	3,207.56	
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)                      80013-14	1,335,300.07	XXXXXXXXXX
	1,352,145.44	1,352,145.44



**SURPLUS - CURRENT FUND  
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXX	1,814,183.19
2.		XXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXX	1,335,300.07
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,300,000.00	XXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	-	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2011	80014-05	1,849,483.26	XXXXXXXX
		3,149,483.26	3,149,483.26

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,641,967.39
Investments	80014-07	
Sub-Total		3,641,967.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,792,658.78
Cash Surplus	80014-09	1,849,308.61
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	174.65
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	174.65
	80014-15	1,849,483.26

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>53,719,311.05</u>
or		
(Abstract of Ratables)	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>243,974.98</u>
5a. Subtotal 2011 Levy		<u>53,963,286.03</u>
5b. Reductions due to tax appeals **		<u>-</u>
5c. Total 2011 Tax Levy	82106-00	<u><u>53,963,286.03</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>722.94</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	<u>68,174.31</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2010	82121-00	<u>256,434.34</u>
In 2011 *	82122-00	<u>52,973,653.36</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>243,275.34</u>
R.E.A.P. Revenue	82124-00	<u>-</u>
Total to Line 14	82111-00	<u><u>53,473,363.04</u></u>
11. Total Credits		<u><u>53,542,260.29</u></u>
12. Amount Outstanding, December 31, 2011	83120-00	<u>421,025.74</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>99.09%</u>	
	82112-00	

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete Sheet 22a.**

<b>14. Calculation of Current Taxes Realized in Cash:</b>	
Total of Line 10	<u>53,473,363.04</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>69,945.55</u>
To Current Taxes Realized in Cash (Sheet 17)	<u><u>53,403,417.49</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	_____ -
<i>LESS</i> : Proceeds from Accelerated Tax Sale . . . . .		_____
<b>NET Cash Collected</b> . . . . .	\$	_____ N/A
Line 5c (sheet 22) Total 2011 Tax Levy . . . . .	\$	_____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		_____ N/A

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	_____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) . . . . .		_____
<b>NET Cash Collected</b> . . . . .	\$	_____ -
Line 5c (sheet 22) Total 2011 Tax Levy . . . . .	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		_____

NOT APPLICABLE

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	-	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	504.79
2. Sr. Citizens Deductions Per Tax Billings	38,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	209,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5. Veterans Deductions Allowed	750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	6,474.66
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	-
9. Received in Cash from State	XXXXXXXX	231,197.96
10. Adjustment		11,397.94
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	174.65
Due To State of New Jersey	-	XXXXXXXX
	<b>249,750.00</b>	<b>249,750.00</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	38,500.00	
Line 3	209,500.00	
Line 4	1,000.00	
Line 5	<u>750.00</u>	
Sub-Total	249,750.00	
Less: Line 7	<u>6,474.66</u>	
To Item 10, Sheet 22	<u><u>243,275.34</u></u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	50,000.00
Taxes Pending Appeals	50,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	69,945.55
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
		19,945.55	XXXXXXXXXX
Balance December 31, 2011		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		119,945.55	119,945.55

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

*Jerome Hill* Signature of Tax Collector  
Signature of Tax Collector

T-0565  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-	19,340,207.08	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		28,121,803.00
Estimate ** 80017-	28,300,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		10,895,449.38
Estimate * 80021-	11,000,000.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		-
Estimate * 80023-	-	XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-	-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	58,640,207.08	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02	5,272,793.12	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	53,367,413.96	
11. Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">98.43%</span> [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	54,217,413.96	
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	28,300,000.00	<p>* May not be stated in an amount less than 'actual' Tax of year 2010.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012. (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	11,000,000.00	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	14,917,413.96	
Total Amount (see Line 11)	54,217,413.96	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	850,000.00	<p><b>Note:</b> The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	19,340,207.08	
Item 12 - Appropriation: Reserve for Uncollected Taxes	850,000.00	
Sub-Total	20,190,207.08	
Less: Item 9 - Total Anticipated Revenues	5,272,793.12	
Amount to be Raised by Taxation in Municipal Budget 80024-07	14,917,413.96	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_
- 2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_
- Total** \$ \_\_\_\_\_
- 3. **Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_
- 4. **Cash Required** \$ \_\_\_\_\_
- 5. **Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_
- 6. **Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

NOT APPLICABLE

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			571,883.44	XXXXXXXXXX
A. Taxes	83102-00	556,741.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	15,141.59	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		4,334.34	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	576,217.78
8. Totals			576,217.78	576,217.78
9. Balance Brought Down			576,217.78	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	561,076.19
A. Taxes	83116-00	561,076.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale			-	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens			722.94	XXXXXXXXXX
13. 2011 Taxes			421,025.74	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	436,890.27
A. Taxes	83121-00	421,025.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	15,864.53	XXXXXXXXXX	XXXXXXXXXX
15. Totals			997,966.46	997,966.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 97.37%

17. Item No. 14 multiplied by percentage shown above is 425,400.06 and represents the maximum amount that may be anticipated in 2012.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2011	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	-
		-	-

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2011

(84125-00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

NOT  
APPLICABLE

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	-	-	-	-
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

NOT APPLICABLE

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

NOT APPLICABLE  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

**N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30  
NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
<b>Totals</b>		-	-	-	-	-	-

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

NOT APPLICABLE  
 \_\_\_\_\_  
 Chief Financial Officer

\*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	10,888,000.00	
Issued	80033-02	-	2,426,000.00	
Paid	80033-03	1,010,000.00	XXXXXXXX	
Refunded		2,396,000.00		
Outstanding, December 31, 2011	80033-04	9,908,000.00	XXXXXXXX	
		13,314,000.00	13,314,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	1,030,000.00
2012 Interest on Bonds *		80033-06	351,211.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	351,211.00

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	820,000.00	2,426,000.00	3/17/2011	1.850%
Total	820,000.00	2,426,000.00		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL)**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2011	80033-04	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033-05	-
2012 Interest on Loans			80033-06	-
Total 2012 Debt Service for _____ Loan			80033-13	-
<b>LOAN</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12	-
Total 2012 Debt Service for _____ Loan			80033-13	-

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2011	80034-03	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04			
2012 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2011	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2011	80034-09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034-10			
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-	-	

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

Not applicable

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
04-01 Building Improvements	950,000.00	06/02/04	600,000.00	03/23/12	1.25%	50,000.00	7,500.00	03/23/12
04-03 Road; Library & Public Works	931,000.00	06/02/04	600,000.00	03/23/12	1.25%	50,000.00	7,500.00	03/23/12
04-17 Underground Storage Tanks	150,000.00	04/01/05	100,000.00	03/23/12	1.25%	25,000.00	1,250.00	03/23/12
05-08 Equipment and Machinery	928,000.00	04/01/05	720,000.00	03/23/12	1.25%	50,000.00	9,000.00	03/23/12
05-10 Parking Lot, Roller Hockey, Roads	532,000.00	10/31/05	420,000.00	03/23/12	1.25%	30,000.00	5,250.00	03/23/12
06-12 DPW Equipment	885,000.00	03/30/07	584,000.00	03/23/12	1.25%	54,000.00	7,300.00	03/23/12
07-07 Road; Recreation & Police	2,511,200.00	06/28/07	2,260,000.00	03/23/12	1.25%	130,000.00	28,250.00	03/23/12
08-03 Dump Truck/Municipal Facilities	1,135,000.00	03/26/09	936,000.00	03/23/12	1.25%	91,000.00	11,700.00	03/23/12
09-03 Improvements to Municipal Bldg.	950,000.00	03/26/09	750,000.00	03/23/12	1.25%	35,000.00	9,375.00	03/23/12
09-05 Garbage Truck	285,000.00	03/26/09	285,000.00	03/23/12	1.25%	15,000.00	3,562.50	03/23/12
09-10 2009 Road Program	650,000.00	03/26/10	650,000.00	03/23/12	1.25%	50,000.00	8,125.00	03/23/12
10-14 Various Public Improvements	1,115,000.00	03/25/11	1,115,000.00	03/23/12	1.25%	-	13,937.50	03/23/12
<b>Totals</b>			<b>9,020,000.00</b>			<b>580,000.00</b>	<b>112,750.00</b>	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
<b>Totals</b>	-		-			-	-	

Sheet 34

NOT APPLICABLE

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)  
  
NOT APPLICABLE

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Total</b>	-	-	-

Sheet 34a

NOT APPLICABLE

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended		Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	-	-	-	-	-	-	-	-
03-09 Rehabilitation of Various Sanitary Sewer Pump Stations	16,152.95	-	-	-	-	-	16,152.95	-
04-04 William Robinson Historic Trust	49,715.67	-	-	-	-	-	49,715.67	-
06-12B Imp. To Municipal Facilities	-	132,179.52	-	-	46,063.16	-	-	86,116.36
07-07A Road Improvements	-	198,579.83	-	-	-	-	-	198,579.83
08-03 Imp to Orchard St	-	54,134.05	-	-	-	-	-	54,134.05
09-05 Acq of Garbage Truck	-	55,609.87	-	-	-	-	-	55,609.87
09-10 2009 Road Program	-	266,603.49	-	-	266,603.49	-	-	-
10-14B Improvements to Municipal Facilities	-	957.25	-	-	-	-	-	957.25
10-14C 2010 Road Program	-	585,988.57	-	-	174,078.93	-	-	411,909.64
10-18 Fire Department Equipment	90.90	-	-	-	-	-	-	90.90
11-12 2011 Road Improvement	-	-	1,000,000.00	-	935,348.47	-	-	64,651.53
11-13 Acq of DPW Vehicles	-	-	235,000.00	-	212,612.20	-	-	22,387.80
Acq of Fire Dept Equipment	-	-	25,700.00	-	25,450.42	-	249.58	-
Purchase of 4 Wheel Drive Police Vehicles	-	-	-	-	-	-	-	-
	-	-	180,000.00	-	112,160.00	-	-	67,840.00

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended		Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b> 70000-	65,959.52	1,294,052.58	1,440,700.00	-	1,772,316.67	-	66,118.20	962,277.23

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2011	80031-01	XXXXXXXXXX	130,603.50
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXXXX	100,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
Acq. Of Fire Dept Equipment		25,700.00	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	25,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80031-05	179,903.50	XXXXXXXXXX
		230,603.50	230,603.50

\* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	-
Received from 2011 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	80030-03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2011 Road Imp Program	1,000,000.00	810,000.00	-	(1)
Acq of New DPW Vehicles	235,000.00	220,000.00	15,000.00	-
Acq of Fire Dept Equipment	25,700.00	-	-	(2)
Acq of 4 Wheel Drive Police Vehicles	180,000.00	170,000.00	10,000.00	
Total 80032-00	1,440,700.00	1,200,000.00	25,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Grants \$190,000
- (2) Capital Imp. Fund \$25,700

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	152,070.78
Premium on Sale of BAN's		XXXXXXXXXX	45,799.85
Proceeds of Refunding Issue		XXXXXXXXXX	1,030.07
Appropriated to Finance Improvement Authorizations	80029-02	-	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2011	80029-04	198,900.70	XXXXXXXXXX
		198,900.70	198,900.70

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
     Maturing in 2012 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
     Covenant - 2012 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**SEWER**

**The following sheets are not applicable:**

**56 - 57**

**63 - 68**

***Note:***

If no 'utilify fund' existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

**NOTE: THE TOWNSHIP DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND  
AS AT DECEMBER 31, 2011**

**Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>SEWER UTILITY OPERATING FUND</b>		
Cash	1,502,423.76	
Sewer Fees Receivable	153,608.01	
Appropriation Reserves		230,766.37
		230,766.37
Reserve for Receivables		153,608.01
Fund Balance		1,271,657.39
	<b>1,656,031.77</b>	<b>1,656,031.77</b>
<b>SEWER UTILITY CAPITAL FUND</b>		
Estimated Proceeds - Bonds & Notes Authorized not Issued	-	
Bonds and Notes Authorized but not Issued		-
Cash	27,868.00	
Fixed Capital	22,212.00	
Reserve for Capital Outlay		27,868.00
Reserve for Amortization		22,212.00
	<b>50,080.00</b>	<b>50,080.00</b>

"C"

**(Do not crowd - add additional sheets)**







## RESULTS OF 2011 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	464,691.39
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	608.26
Deficit in Anticipated Revenue	-	XXXXXXXX
Refund of Prior Year Revenue	318.45	XXXXXXXX
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	464,981.20	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	465,299.65	465,299.65

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	1,706,676.19
Excess in Results of 2011 Operations	XXXXXXXX	464,981.20
Amount Appropriated in 2011 Budget - Cash	900,000.00	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2011	1,271,657.39	XXXXXXXX
	2,171,657.39	2,171,657.39

### ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,502,423.76
Investments		-
Interfund Accounts Receivable		-
Subtotal		1,502,423.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		230,766.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,271,657.39
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		1,271,657.39

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>184,800.12</u>
Increased by:		
Sewer Rents Levied		\$ <u>3,408,435.67</u>
Decreased by:		
Collections	\$ <u>3,439,627.78</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,439,627.78</u>
Balance December 31, 2011		\$ <u>153,608.01</u>

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2010		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2011		\$ <u>-</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ -	\$ -	\$ -	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**SWIM POOL**

**THE FOLLOWING SHEETS ARE NOT REQUIRED:      56 - 57  
61, 62 and 65**

***Note:***

If no 'utilify fund' existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

**NOTE: THE TOWNSHIP DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SWIM POOL UTILITY FUND  
AS AT DECEMBER 31, 2011**

**Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>SWIM POOL UTILITY OPERATING FUND</b>		
Cash	42,890.78	
Appropriation Reserves		5,208.97
Reserve for Accrued Interest		10,000.00
		15,208.97
Fund Balance		27,681.81
	42,890.78	42,890.78
<b>SWIM POOL UTILITY CAPITAL FUND</b>		
Estimated Proceeds - Bonds & Notes Authorized not Issued	-	
Bonds and Notes Authorized but not Issued		-
Cash	18,093.05	
Fixed Capital authorized and not complete	46,500.00	
Fixed Capital	1,531,555.93	
Bond Anticipation Note Payable		325,000.00
Improvement Authorizations		18,048.98
Reserve for Capital Outlay		44.07
Reserve for Amortization		1,206,555.93
Reserve for Deferred Amortization		46,500.00
Fund Balance		-
	1,596,148.98	1,596,148.98

"C"

**(Do not crowd - add additional sheets)**



# SCHEDULE OF SWIM POOL UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	16,800.00	16,800.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Membership Fees	250,000.00	252,345.00	2,345.00
Miscellaneous	48,200.00	57,960.94	9,760.94
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	315,000.00	327,105.94	12,105.94
Deficit (General Budget)** 06			
	315,000.00	327,105.94	12,105.94

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		315,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		315,000.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		315,000.00
Deduct Expenditures:		
Paid or Charged	309,791.03	
Reserved	5,208.97	
Surplus (General Budget)**	-	
Total Expenditures		315,000.00
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2011 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	12,105.94
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	3,753.03
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	15,858.97	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	15,858.97	15,858.97

## OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	28,622.84
Excess in Results of 2011 Operations	XXXXXXXXXX	15,858.97
Amount Appropriated in 2011 Budget - Cash	16,800.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	27,681.81	XXXXXXXXXX
	44,481.81	44,481.81

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		42,890.78
Investments		-
Interfund Accounts Receivable		-
Subtotal		42,890.78
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,208.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		27,681.81
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET		27,681.81

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011		XXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
<b>SWIM POOL UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2011	XXXXXXXX	-	
Issued	XXXXXXXX	-	
Paid	-	XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			-
2012 Interest on Bonds *			-

**INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2012 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2012	-	
Required Appropriations 2012		-

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
SWIM POOL UTILITY LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans*			
<b>UTILITY LOAN</b>			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011		XXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans*			

**INTEREST ON LOANS - UTILITY BUDGET**

2012 Interest on Loans (*Items)	-
Less: Interest Accrued to 12/31/2011 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2012	-
Required Appropriations 2012	-

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**NOT APPLICABLE**

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
Inprovements to Swim Pool	275,000.00	03/26/09	325,000.00	03/23/12	1.250%	-	4,062.50	
2.						-	-	
3.						-	-	
4.						-	-	
5.						-	-	
6.						-	-	
7.						-	-	
8.						-	-	
9.						-	-	
	275,000.00		325,000.00			-	4,062.50	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2012 Interest on Notes	4,062.50
Less: Interest Accrued to 12/31/2011(Trial Balance)	10,000.00
Subtotal	(5,937.50)
Add: Interest to be Accrued as of 12/31/2012	3,137.15
Required Appropriation - 2012	-

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended		Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Improvement and Acquisition of							-	-
Equipment - Swim Pool	-	-	46,500.00		28,451.02		18,048.98	-
<b>Total</b>	70000-	-	46,500.00	-	28,451.02	-	18,048.98	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

NOT APPLICABLE

**SWIM POOL UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Received from 2011 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

**SWIM POOL UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Received from 2011 Budget Appropriation*	XXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**NOT APPLICABLE**

**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Improvement and acquisition of				
Equipment - Swim Pool	46,500.00	-	46,500.00	
* Capital Outlay				
	46,500.00	-	46,500.00	-

**SWIM POOL UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Premium on Sale of Bond Anticipation Notes		-
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-