

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 14,756
NET VALUATION TAXABLE 2016 751,592,991
MUNICODE 2002

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

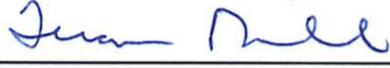
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CLARK, County of UNION

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, TERANCE O'NEILL, am the Chief Financial Officer, License O-0487 of the TOWNSHIP of CLARK, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 430 Westfield Ave., Clark, NJ
Phone Number 732-388-3194
Fax Number 732-388-0581
Email cfo@ourclark.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CLARK as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2017.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Mike Khoda

Signature: 

Certificate #: 5189

Date: 01/17/17

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # 2 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CLARK
 Chief Financial Officer: TERANCE O'NEILL
 Signature: 
 Certificate #: 0-0487
 Date: 01/17/17

22-6001721

Fed I.D. #

TOWNSHIP of CLARK

Municipality

UNION

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 66,340.95	\$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1/17/17

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1 757,029,504



SIGNATURE OF TAX ASSESSOR

TOWNSHIP of CLARK

MUNICIPALITY

UNION

COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015.....	(1)	9,478.00	
	x	2,369.50	25%
	(2)	11,847.50	
 Municipal Public Defender Trust Cash Balance December 31, 2016.....	 (3)	 11,102.24	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **TERANCE O'NEILL**

Signature: 

Certificate #: **0-0487**

Date: 1/12/17

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>Police Outside Services</u>	\$ 2,212.50	\$ 92,149.64	\$ 70,070.00	\$ 24,292.14
2. <u>Uniform Fire Safety Act</u>	4,791.00	-	-	4,791.00
3. <u>Developers Escrow</u>	81,055.04	10,500.00	10,000.00	81,555.04
4. <u>Police Donations</u>	5,497.88	34,799.92	35,796.20	4,501.60
5. <u>Public Events - Donations</u>	12,080.01	38,775.00	44,974.74	5,880.27
6. <u>Recreation Trust</u>	63,501.99	183,972.38	156,634.91	90,839.46
7. _____	-	-	-	-
8. <u>Reserve for LOSAP</u>	24,684.49	61,150.00	58,400.00	27,434.49
9. <u>Reserve for Insurance</u>	38,066.03	4,224.59	16,760.64	25,529.98
10. <u>Public Defender</u>	11,775.74	11,125.50	11,799.00	11,102.24
11. <u>Court POAA</u>	893.00	52.00	-	945.00
12. <u>Reserve for Bids</u>	35,157.00	-	-	35,157.00
13. <u>Reserve for Tax Sale Prem</u>	710,543.55	365,054.17	758,200.25	317,397.47
14. <u>Compensated Absenses</u>	534,470.97	125,000.00	141,000.00	518,470.97
15. _____	-	-	-	-
16. <u>SUBTOTAL</u>	1,076,102.10	926,803.20	1,303,635.74	1,147,896.66
17. _____				
18. _____				
19. _____				
20. <u>Forfeited Funds</u>	25,298.04	17,442.26	34,399.92	8,340.38
21. <u>Housing Trust</u>	277,732.22	251.50	57,183.83	220,799.89
22. <u>Developers Escrow</u>	556,497.81	244,748.92	224,990.07	576,256.66
23. <u>Unemployment</u>	67,627.17	6,420.28	25,649.58	48,397.87
24. <u>Insurance</u>	19,941.91	479,184.35	420,059.66	79,066.60
25. <u>Payroll</u>	3,752.12	5,850,370.50	5,849,254.14	4,868.48
26. <u>Agency</u>	29,682.77	4,172,488.55	4,147,050.62	55,120.70
27. _____	-	-	-	-
28. _____	-	-	-	-
29. _____				
30. _____				
Totals:	\$ 3,581,363.34	\$ 11,697,709.56	\$ 12,062,223.56	\$ 2,140,747.24

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

NOT APPLICABLE

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	5,018.17	4,224,531.13	357,561.28	3,871,988.02
Trust - Assessment	-	-	-	-
Trust - Dog License	-	7,179.81	-	7,179.81
Trust - Other	-	2,391,071.72	210,324.48	2,180,747.24
Capital - General	-	2,766,804.02	291,922.99	2,474,881.03
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
_____ Utility - Assessment Trust	-	-	-	-
Public Assistance **	-	-	-	-
Garbage District	-	-	-	-
	-	-	-	-
Swim Pool Operating	-	81,433.11	1,334.51	80,098.60
Swim Pool Capital	-	8,900.00	-	8,900.00
		-		-
Sewer Operating	150.00	937,945.65	9,917.66	928,177.99
Sewer Capital	-	199,437.74	-	199,437.74
				-
				-
				-
				-
				-
				-
				-
				-
Total	5,168.17	10,617,303.18	871,060.92	9,751,410.43

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title CFO

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Columbia Savings Bank	24801252	3,901,109.34
Investors	1000321671	323,421.79
		4,224,531.13
CAPITAL FUND		
Columbia Savings Bank	5024801137	2,391,631.60
Investors	1000321708	375,172.42
		2,766,804.02
SWIM POOL UTILITY FUND		
Investors	1000321732	90,329.36
TD Bank	785-8288835	3.75
SEWER UTILITY FUND		
Investors	1000321713	1,137,378.20
TD Bank	786-2230054	5.19
GRANT FUND		
Columbia Savings Bank	24801252	-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2016
Municipal Alliance Grant	19,753.08	13,053.00	12,955.25	-		19,850.83
	-	-	-	-		-
Clean Communities	-	34,645.89	34,645.89	-		-
	-	-	-	-		-
Body Armor	-	3,707.94	3,707.94	-		-
	-	-	-	-		-
Recycling Tonnage	-	27,281.74	27,281.74	-		-
Drunk Driving	-	6,173.02	6,173.02	-	-	-
Kids Recreation Trust Fund	40,000.00	-	-	-	-	40,000.00
Hazard Mitigation	75,000.00	-	-	-	-	75,000.00
Preservation Grant	20,000.00	-	-	-	-	20,000.00
Totals	154,753.08	84,861.59	84,763.84	-	-	154,850.83

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	-	-	27,281.74	-	6,581.00	-	-	20,700.74
Municipal Alliance	25,475.25	16,316.00	-	-	29,178.86	-	-	12,612.39
Body Armor	3,867.77	-	3,707.94	-	5,684.97	-	-	1,890.74
	-	-	-	-	-	-	-	-
Drunk Driving Enforcement	9,342.80	2,700.43	3,472.59	-	654.85	-	-	14,860.97
	-	-	-	-	-	-	-	-
Clean Communities	27,809.04	-	34,645.89	-	28,109.04	-	-	34,345.89
	-	-	-	-	-	-	-	-
Kids Recreation	40,000.00	-	-	-	40,000.00	-	-	-
Hazard Mitigation	75,000.00	-	-	-	75,000.00	-	-	-
Preservation Grant - Wm. Robinson	20,000.00	-	-	-	7,550.00	-	-	12,450.00
Totals								

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	XXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXX	30,880,575.00
Paid	30,880,575.00	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00	-	XXXXXXXX
	30,880,575.00	30,880,575.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXX	
2016 Levy 81105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXX
	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	-
2016 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	13,318,581.46
County Library 80003-04	XXXXXXXX	-
County Health	XXXXXXXX	-
County Open Space Preservation	XXXXXXXX	382,630.96
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	73,192.09
Paid	13,774,404.51	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXX
	13,774,404.51	13,774,404.51

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXX	-
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00 -	XXXXXXXX	XXXXXXXX
Sewer - 81111-00 -	XXXXXXXX	XXXXXXXX
Water - 81112-00 -	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 -	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2016 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	-
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,600,000.00	1,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,738,818.43	3,796,261.64	57,443.21
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	69,108.16	69,108.16	-
Total Miscellaneous Revenue Anticipated 80103-	3,807,926.59	3,865,369.80	57,443.21
Receipts from Delinquent Taxes 80104-	430,000.00	514,035.63	84,035.63
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	15,514,919.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	826,014.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	16,340,933.00	16,250,822.34	(90,110.66)
	22,178,859.59	22,230,227.77	51,368.18

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	60,105,801.85
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	30,880,575.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	13,701,212.42	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	73,192.09	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	800,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	16,250,822.34	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	60,905,801.85	60,905,801.85

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	22,109,751.43
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	69,108.16
Appropriated for 2016 (Budget Statement Item 9)	80012-03	22,178,859.59
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	670,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	22,848,859.59
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	22,848,859.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,777,474.70
Paid or Charged - Reserve for Uncollected Taxes	80012-09	800,000.00
Reserved	80012-10	581,384.89
Total Expenditures	80012-11	22,158,859.59
Unexpended Balances Canceled (see footnote)	80012-12	690,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXX	1,910,310.32
2.		XXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	1,621,530.58
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,600,000.00	XXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	-	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2016	80014-05	1,931,840.90	XXXXXXXX
		3,531,840.90	3,531,840.90

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014-06	3,871,988.02
Investments		80014-07	
Sub-Total			3,871,988.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,941,453.54
Cash Surplus		80014-09	1,930,534.48
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,306.42	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	-	
Total Other Assets		80014-14	1,306.42
		80014-15	1,931,840.90

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>60,924,127.59</u>
or		
(Abstract of Ratables)	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>325,635.02</u>
5a. Subtotal 2016 Levy		<u>61,249,762.61</u>
5b. Reductions due to tax appeals **		<u>-</u>
5c. Total 2016 Tax Levy	82106-00	<u>61,249,762.61</u>
6. Transferred to Tax Title Liens	82107-00	<u>794.39</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	<u>429,764.61</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2015	82121-00	<u>252,356.56</u>
In 2016 *	82122-00	<u>59,925,369.69</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>178,075.60</u>
R.E.A.P. Revenue	82124-00	<u>-</u>
Total to Line 14	82111-00	<u>60,355,801.85</u>
11. Total Credits		<u>60,786,360.85</u>
12. Amount Outstanding, December 31, 2016	83120-00	<u>463,401.76</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>98.54%</u>	
	82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>60,355,801.85</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>250,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>60,105,801.85</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 If Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____ -
<i>LESS</i> : Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____ N/A
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,068.49	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	30,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	150,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed	1,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,424.40
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	177,337.67
10. Adjustment		500.00
11.		-
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,306.42
Due To State of New Jersey	-	XXXXXXXXXX
	183,568.49	183,568.49

**Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed**

Line 2	30,000.00
Line 3	150,000.00
Line 4	1,250.00
Line 5	<u>1,250.00</u>
Sub-Total	182,500.00
Less: Line 7	<u>4,424.40</u>
To Item 10, Sheet 22	<u><u>178,075.60</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	175,263.50
Taxes Pending Appeals	175,263.50	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	250,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		175,263.50	XXXXXXXX
		-	XXXXXXXX
Balance December 31, 2016		250,000.00	XXXXXXXX
Taxes Pending Appeals*	250,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		425,263.50	425,263.50

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.


Signature of Tax Collector

1/17/17
Date

License # T-8348

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ _____
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____
- C. TIMES: % of increase of Amount to be**
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount** \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes**
Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			536,829.28	XXXXXXXXXX
A. Taxes	83102-00	517,958.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	18,870.65	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	3,923.00
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		-	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	532,906.28
8. Totals			536,829.28	536,829.28
9. Balance Brought Down			532,906.28	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	514,035.63
A. Taxes	83116-00	514,035.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			-	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			794.39	XXXXXXXXXX
13. 2016 Taxes			463,401.76	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	483,066.80
A. Taxes	83121-00	463,401.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	19,665.04	XXXXXXXXXX	XXXXXXXXXX
15. Totals			997,102.43	997,102.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 96.45%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2017.

465,917.93
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: _____
 *Total Cash Collected in 2016 (84125-00)
 Realized in 2016 Budget _____
 To Results of Operation (Sheet 19) _____

NOT
APPLICABLE

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	-	-	670,000.00	670,000.00
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
							-
Totals		-	-	-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.



NOT APPLICABLE

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	5,542,000.00	
Issued	80033-02		5,575,000.00	
Paid	80033-03	1,585,000.00	XXXXXXXX	
Refunded		5,542,000.00		
Outstanding, December 31, 2016	80033-04	3,990,000.00	XXXXXXXX	
		11,117,000.00	11,117,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	1,690,000.00
2017 Interest on Bonds *		80033-06	280,317.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	280,317.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	1,690,000.00	3,990,000.00		
Total	1,690,000.00	3,990,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL)**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2016	80033-04	-	XXXXXXXX	
		-	-	
2017 Loan Maturities			80033-05	-
2017 Interest on Loans			80033-06	-
Total 2017 Debt Service for _____ Loan			80033-13	-
LOAN				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	-
Total 2017 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04		
2017 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2016	80034-09	-	XXXXXXXX	
		-	-	
2017 Interest on Bonds *		80034-10		
2017 Bond Maturities - Serial Bonds		80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-	-	

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	670,000.00	6,030.00
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
07-07 Road; Recreation & Police	2,511,200.00	06/28/07	959,000.00	03/18/16	2.00%	-	19,180.00	03/17/17
08-03 Dump Truck/Municipal Facilities	1,135,000.00	03/26/09	441,000.00	03/18/16	2.00%	-	8,820.00	03/17/17
09-03 Improvements to Municipal Bldg.	950,000.00	03/26/09	575,000.00	03/18/16	2.00%	-	11,500.00	03/17/17
09-05 Garbage Truck	285,000.00	03/26/09	80,000.00	03/18/16	2.00%	-	1,600.00	03/17/17
09-10 2009 Road Program	650,000.00	03/26/10	510,000.00	03/18/16	2.00%	-	10,200.00	03/17/17
10-14 Various Public Improvements	1,115,000.00	03/25/11	935,000.00	03/18/16	2.00%	-	18,700.00	03/17/17
11-12 Various Improvements	1,200,000.00	03/23/12	1,050,000.00	03/18/16	2.00%	-	21,000.00	03/17/17
12-08 Various Improvements	1,205,000.00	03/22/13	1,170,000.00	03/18/16	2.00%	-	23,400.00	03/17/17
13-08 Various Capital Improvements	1,086,000.00	03/20/14	1,086,000.00	03/18/16	2.00%	-	21,720.00	03/17/17
14-01 Various Capital Improvements	1,615,000.00	03/20/14	1,615,000.00	03/18/16	2.00%	-	32,300.00	03/17/17
14-05 Valley Road School	380,000.00	03/19/15	380,000.00	03/18/16	2.00%	-	7,600.00	03/17/17
14-15 Imp. To Westfield Ave & Terminal	305,000.00	03/19/15	305,000.00	03/18/16	2.00%	-	6,100.00	03/17/17
14-19 Roadway Imp. Clark Commons	475,000.00	03/19/15	475,000.00	03/18/16	2.00%	-	9,500.00	03/17/17
15-03 2015 Road Program	950,000.00	11/04/15	950,000.00	03/18/16	2.00%	-	19,000.00	03/17/17
15-04 Acq. Of New Equipment	760,000.00	11/04/15	760,000.00	03/18/16	2.00%	-	15,200.00	03/17/17
Totals			11,291,000.00			-	225,820.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Acquisition of Equipment	380,000.00	03/17/16	380,000.00	03/17/17	2.00%		7,600.00	03/17/17
Downtown Village	1,900,000.00	07/20/16	1,900,000.00	03/17/17	1.50%		19,000.00	03/17/17
2016 Road Program	1,057,000.00	07/20/16	1,057,000.00	03/17/17	1.50%	*	10,570.00	03/17/17
Totals			14,628,000.00				-	262,990.00

Sheet 33A

* SEE CERTIFICATION ATTACHED



TOWNSHIP OF

Clark NEW JERSEY

430 Westfield Avenue
Clark, New Jersey 07066-1704
Tel: (732) 388-3600
Fax: (732) 388-3839

January 17, 2017

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Dear Sir,

I hereby certify that the Township of Clark will hold a bond sale during 2017, therefore a principal payment will not be provided for Bond Anticipation Notes in the 2017 budget.

Terance O'Neill, CFO

Clark is an Equal Opportunity Employer

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	

Sheet 34

NOT APPLICABLE

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02
 NOT APPLICABLE
 (Do not crowd - add additional sheets)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-

Sheet 34a

NOT APPLICABLE

80051-01

80051-02

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrance Canceled	Expended	Authorization Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
03-09 Rehabilitation of Various Sanitary Sewer Pump Stations	4,786.95	-	-	-	4,786.95	-	-	-
04-04 William Robinson Historic Trust	48,215.67	-	-	-	-	-	48,215.67	-
09-05 Acq of Garbage Truck	-	13,037.38	-	-	7,509.15	-	-	5,528.23
11-13 Acq of DPW Vehicles	-	2,697.02	-	-	-	-	-	2,697.02
11-22 Purchase of 4 Wheel Drive Police Vehicles	-	-	-	-	-	-	-	-
	-	199.52	-	-	-	-	-	199.52
11-24 Acq. Of Fire Dept Command Vehicle	600.00	-	-	-	600.00	-	-	-
12-02 Ambulatory Mini Bus	4,060.00	-	-	-	-	-	4,060.00	-
12-09 Fire Dept Bunker Gear	660.00	-	-	-	-	-	660.00	-
13-08 New Automotive Vehicles	-	18,306.80	-	8,185.00	-	-	-	26,491.80
13-14 Fire Code Enforcement Vehicle	506.75	-	-	-	-	-	506.75	-
14-01 Imp. To Municipal Facilities	-	140,330.22	-	-	137,941.02	-	-	2,389.20
14-13 Various Capital Improvements	-	1,660.56	-	-	-	-	-	1,660.56
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	161,603.50
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	45,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	153,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	53,603.50	XXXXXXXXXX
		206,603.50	206,603.50

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	-
Received from 2016 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	80030-03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Downtown Village	2,000,000.00	1,900,000.00	100,000.00	100,000.00
2016 Road Program	1,470,000.00	1,057,000.00	53,000.00	53,000.00
Grants (Memo)		360,000.00		
Total 80032-00	3,470,000.00	2,957,000.00	153,000.00	153,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	12,056.46
Premium on Sale of BAN's		XXXXXXXXXX	133,593.00
Proceeds from Refunding Bond		XXXXXXXXXX	4,215.99
Appropriated to Finance Improvement Authorizations	80029-02	-	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2016	80029-04	149,865.45	XXXXXXXXXX
		149,865.45	149,865.45

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an Item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2016**

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	928,177.99	
Sewer Fees Receivable	96,923.85	
Appropriation Reserves		91,065.24
Encumbrance Payable		-
Sewer Overpayments		1,022.36
		92,087.60
Reserve for Receivables		96,923.85
Fund Balance		836,090.39
	1,025,101.84	1,025,101.84
SEWER UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	-	
Bonds and Notes Authorized but not Issued		-
Cash	199,437.74	
Fixed Capital	22,212.00	
Fixed Capital Authorized and Uncomplete	670,000.00	
Improvement Authorizations		38,715.47
Encumbrances Payable		43,238.27
Bond Anticipation Note		670,000.00
Reserve for Capital Outlay		117,484.00
Reserve for Amortization		22,212.00
	891,649.74	891,649.74

"C"

(Do not crowd - add additional sheets)

STATEMENT OF 2016 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of 'Results of 2016 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of 'Results of 2016 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following item of '2015 Appropriation Reserves Canceled in 2016' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	63,517.12	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		63,517.12

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	353,191.80
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	27,172.92
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXX	63,517.12
Accounts Payable Cancelled		-
Deficit in Anticipated Revenue	-	XXXXXXXX
	-	XXXXXXXX
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	443,881.84	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	443,881.84	443,881.84

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	1,428,281.55
Excess in Results of 2016 Operations	XXXXXXXX	443,881.84
Amount Appropriated in 2016 Budget - Cash	536,073.00	XXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	500,000.00	XXXXXXXX
Balance December 31, 2016	836,090.39	XXXXXXXX
	1,872,163.39	1,872,163.39

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		928,177.99
Investments		-
Interfund Accounts Receivable		-
Subtotal		928,177.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		92,087.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		836,090.39
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		836,090.39

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>109,192.97</u>
Increased by:		
Sewer Rents Levied		\$ <u>2,740,922.68</u>
Decreased by:		
Collections	\$ <u>2,753,191.80</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,753,191.80</u>
Balance December 31, 2016		\$ <u>96,923.85</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2016		\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ -	\$ -	\$ -	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
							For Principal	For Interest **
1.	Sanitary Sewer Replacement	670,000.00	03/17/16	670,000.00	03/17/17	2.000%	670,000.00	13,400.00
2.							-	-
3.							-	-
4.							-	-
5.							-	-
6.							-	-
7.							-	-
8.							-	-
9.								
		670,000.00		670,000.00			670,000.00	13,400.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2017 Interest on Notes	13,400.00
Less: Interest Accrued to 12/31/2016(Trial Balance)	-
Subtotal	13,400.00
Add: Interest to be Accrued as of 12/31/2017	10,572.00
Required Appropriation - 2017	23,972.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	-	-					-	-
16-04 Sanitary Sewer Replacement	-	-	800,000.00		761,284.53		-	38,715.47
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
Total	-	-	800,000.00	-	761,284.53	-	-	38,715.47

Place an * before each Item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

NOT APPLICABLE

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	-
Received from 2016 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX
	-	-

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	-
Received from 2016 Budget Appropriation*	XXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SWIM POOL

**THE FOLLOWING SHEETS ARE NOT REQUIRED: 56 - 57
61, 62 and 65**

Note:

If no 'utility fund' existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

NOTE: THE TOWNSHIP DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND
AS AT DECEMBER 31, 2016**

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY OPERATING FUND		
Cash	80,098.60	
Encumbrance Payable		-
Appropriation Reserves		20,475.42
Reserve for Accrued Interest		1,500.00
		21,975.42
Fund Balance		58,123.18
	80,098.60	80,098.60
SWIM POOL UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	-	
Bonds and Notes Authorized but not Issued		-
Cash	8,900.00	
Fixed Capital authorized and not complete	1,699,781.61	
Fixed Capital	12,668.21	
		75,000.00
Bond Anticipation Note Payable		8,900.00
Improvement Authorizations		-
Reserve for Capital Outlay		1,624,781.61
Reserve for Amortization		12,668.21
Reserve for Deferred Amortization		-
Fund Balance		
	1,721,349.82	1,721,349.82

"C"

(Do not crowd - add additional sheets)

RESULTS OF 2016 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	23,632.48
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	882.00
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	24,514.48	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	24,514.48	24,514.48

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	56,708.70
Excess in Results of 2016 Operations	XXXXXXXXXX	24,514.48
Amount Appropriated in 2016 Budget - Cash	23,100.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	58,123.18	XXXXXXXXXX
	81,223.18	81,223.18

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		80,098.60
Investments		-
Interfund Accounts Receivable		-
Subtotal		80,098.60
Deduct Cash Liabilities Marked with "C" on Trial Balance		21,975.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		58,123.18
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		58,123.18

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX	-	
Paid	-	XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *		-	-

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2017 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2017	-	
Required Appropriations 2017		-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
SWIM POOL UTILITY LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Loan Maturities			
2017 Interest on Loans*			
UTILITY LOAN			
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans*			

INTEREST ON LOANS - _____ UTILITY BUDGET

2017 Interest on Loans (*Items)	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2017	-	
Required Appropriations 2017		-

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
Improvements to Swim Pool	275,000.00	03/26/09	75,000.00	03/17/17	2.000%	75,000.00	1,500.00	
2.						-	-	
3.						-	-	
4.						-	-	
5.						-	-	
6.						-	-	
7.						-	-	
8.						-	-	
9.								
	275,000.00		75,000.00			75,000.00	1,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2017 Interest on Notes	1,500.00
Less: Interest Accrued to 12/31/2016(Trial Balance)	1,500.00
Subtotal	-
Add: Interest to be Accrued as of 12/31/2017	-
Required Appropriation - 2017	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
							-	-
14-10 Swim Pool Improvements	10,818.03	-	-		1,918.03		8,900.00	-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	10,818.03	-	-	-	1,918.03	-	8,900.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

NOT APPLICABLE

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a., & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
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14.	Regional School Tax-Regional High School Tax
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16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
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18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2009 Operation-Current Fund
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24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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36.	Capital Improvement Fund
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UTILITIES ONLY

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