



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Government Type:

Election Type:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
SALVATORE		BONACCORSO	12/31/2024	MAYOR@OURCLARK.COM

Chief Administrative Officer

JAMES	F.	ULRICH		BA@OURCLARK.COM
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Chief Financial Officer

JENNIFER	E.	KOBLISKA		CFO@OURCLARK.COM
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Municipal Clerk

EDITH	L.	MERKEL		CLERK@OURCLARK.COM
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Registered Municipal Accountant

SCOTT		CLELLAND		SCLELLAND@PKFOD.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
ANGEL		ALBANESE	12/31/2024	AALBANESE@OURCLARK.COM
JAMES		MINNITI	12/31/2024	JMINNITI@OURCLARK.COM
STEVEN	M	HUND	12/31/2026	SHUND@OURCLARK.COM
FRANK	G.	MAZZARELLA	12/31/2026	FMAZZARELLA@OURCLARK.COM
PATRICK		O'CONNOR	12/31/2026	POCONNOR@OURCLARK.COM
WILLIAM	F.	SMITH	12/31/2024	BSMITH@OURCLARK.COM
BRIAN	P.	TOAL	12/31/2026	BTOAL@OURCLARK.COM

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.616	\$19,973,955.00	28.19%	\$3,233.80	Municipal Purpose Tax	ACTUAL	\$20,513,321.39
Municipal Library	0.035	\$1,117,628.00	1.58%	\$183.74	Municipal Library	ACTUAL	\$1,204,901.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.103	\$35,794,393.00	50.52%	\$5,790.39	Local School District	ESTIMATED	\$36,000,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.412	\$13,455,865.17	18.99%	\$2,162.86	County Purposes	ESTIMATED	\$13,500,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.015	\$508,216.96	0.72%	\$78.75	County Open Space	ESTIMATED	\$500,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.181	\$70,850,058.13	100.00%	\$11,449.53	Total ESTIMATED amount to be raised by taxes		\$71,718,222.39
Total Taxable Valuation as of October 1, 2023 \$3,291,110,767.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 8,729,036.55		
Current Year Average Residential Assessment \$524,967.00					Budget Appropriations, before Reserve for Uncollected Taxes 29,347,179.39		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$50,000,000.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$70,618,142.84		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,100,000.00		
0.616	0.624	1.30%			Total Amount to be Raised by Taxes \$71,718,142.84		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 98.46%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$19,973,955.00	\$20,513,321.39	2.70%	\$539,366.39		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2023 70,606,951.82		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 71,197,970.20		
\$3,233.80	\$3,275.79	1.30%	\$42.00		% of Taxes Collected, CY 2023 99.17%		
					Delinquent Taxes - December 31, 2023 \$449,982.05		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Pool Utility	Utility	Utility	Utility
08	Surplus	-5.22%	(\$186,553.45)	\$3,571,715.00	\$3,385,161.55	\$2,838,446.55			\$500,000.00	\$46,715.00			
08	Local Revenue	-22.50%	(\$1,362,602.51)	\$6,055,884.51	\$4,693,282.00	\$1,439,000.00			\$2,876,282.00	\$378,000.00			
09	State Aid (without offsetting appropriation)	10.86%	\$195,557.06	\$1,800,889.94	\$1,996,447.00	\$1,996,447.00							
08	Uniform Construction Code Fees	-24.17%	(\$127,474.00)	\$527,474.00	\$400,000.00	\$400,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	0.00%	\$0.34	\$55,037.66	\$55,038.00	\$55,038.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-95.83%	(\$303,488.89)	\$316,682.89	\$13,194.00	\$13,194.00							
08	Other Special Items	111.17%	\$835,411.03	\$751,499.97	\$1,586,911.00	\$1,586,911.00							
15	Receipts from Delinquent Taxes	-7.82%	(\$33,918.95)	\$433,918.95	\$400,000.00	\$400,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.70%	\$539,286.84	\$19,973,955.00	\$20,513,241.84	\$20,513,241.84							
07	Minimum Library Tax	7.81%	\$87,273.00	\$1,117,628.00	\$1,204,901.00	\$1,204,901.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.03%	(\$356,509.53)	\$34,604,685.92	\$34,248,176.39	\$30,447,179.39	\$0.00	\$0.00	\$3,376,282.00	\$424,715.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Pool Utility	Utility	Utility	Utility
20	19.00	5.00	7.83%	\$254,383.00	\$3,247,785.00	\$3,502,168.00	\$2,334,524.00				\$788,129.00	\$379,515.00			
21			3.08%	\$1,780.00	\$57,710.00	\$59,490.00	\$59,490.00								
22	5.00	5.00	6.98%	\$48,924.00	\$701,415.00	\$750,339.00	\$750,339.00								
23			8.90%	\$431,312.00	\$4,845,000.00	\$5,276,312.00	\$5,276,312.00								
25	57.00	30.00	6.75%	\$485,335.39	\$7,188,696.00	\$7,674,031.39	\$7,674,031.39								
26	14.00	0.00	-5.01%	(\$122,328.00)	\$2,441,275.00	\$2,318,947.00	\$2,318,947.00								
27	1.00	1.00	-14.28%	(\$47,361.00)	\$331,585.00	\$284,224.00	\$284,224.00								
28	2.00	100.00	5.39%	\$27,372.00	\$507,910.00	\$535,282.00	\$535,282.00								
29			7.81%	\$87,273.00	\$1,117,628.00	\$1,204,901.00	\$1,204,901.00								
30			62.50%	\$85,000.00	\$136,000.00	\$221,000.00	\$221,000.00								
31			-1.61%	(\$52,546.00)	\$3,265,699.00	\$3,213,153.00	\$775,000.00				\$2,438,153.00				
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			6.81%	\$200,204.00	\$2,941,307.00	\$3,141,511.00	\$3,126,311.00					\$15,200.00			
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			9.99%	\$5,000.00	\$50,038.00	\$55,038.00	\$55,038.00								
43	4.00	1.00	3.49%	\$10,029.00	\$287,497.00	\$297,526.00	\$297,526.00								
44			-3.19%	(\$15,000.00)	\$470,000.00	\$455,000.00	\$275,000.00				\$150,000.00	\$30,000.00			
45			19.03%	\$639,335.00	\$3,359,365.00	\$3,998,700.00	\$3,998,700.00								
46			1.13%	\$1,140.00	\$101,220.00	\$102,360.00	\$102,360.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	102.00	142.00	6.34%	\$2,039,852.39	\$32,150,130.00	\$34,189,982.39	\$30,388,985.39	\$0.00	\$0.00	\$0.00	\$3,376,282.00	\$424,715.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	63	\$17,608,600.00	0.53%
2 Residential	4,871	\$2,557,112,400.00	77.65%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	226	\$421,121,400.00	12.79%
4B Industrial	13	\$105,535,300.00	3.20%
4C Apartments	10	\$188,619,400.00	5.73%
5A/5B Railroad	6	\$1,809,800.00	0.05%
6A/6B Business Personal Property	1	\$1,113,667.00	0.03%
Total	5,190	\$3,292,920,567.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2023 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	15	\$74,779,200.00	19.05%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	98	\$165,666,000.00	42.19%
15D Church and Charities	18	\$58,747,800.00	14.96%
15E Cemeteries & Graveyards	10	\$15,106,500.00	3.85%
15F Other Exempt	52	\$78,325,100.00	19.95%

Total	193	\$392,624,600.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 11.92%

Average Ratio (%), Assessed to True Value	89.76%
Equalized Valuation, Taxable Properties	\$3,668,583,519.39
Total # of property tax appeals filed in 2023	31.00
	24.00
Number of 2023 County Tax Board decisions appealed to Tax Court	5.00
Number of pending property tax appeals in State Tax Court	24.00
Amount paid out by municipality for tax appeals in 2023	\$18,303.26

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8.00	0.00	221,285.00	\$82,110.00	\$0.00	\$8,060.00	\$124,834.00	\$6,281.00
Supervisory Staff (Department Heads & Managers)	7.00	2.00	1,727,726.00	\$1,215,746.00	\$0.00	\$214,093.00	\$204,882.00	\$93,005.00
Police Officers (Including Superior Officers)	42.00	0.00	8,688,680.00	\$5,334,076.00	\$331,200.00	\$1,816,705.00	\$798,642.00	\$408,057.00
Fire Fighters (Including Superior Officers)	1.00	7.00	134,841.00	\$119,531.00	\$0.00	\$6,166.00	\$0.00	\$9,144.00
All Other Union Employees not listed above	36.00	1.00	3,956,976.00	\$2,519,915.00	\$97,555.00	\$407,101.00	\$739,632.00	\$192,773.00
All Other Non-Union Employees not listed above	8.00	141.00	1,986,193.00	\$1,486,009.00	\$12,200.00	\$151,089.00	\$223,215.00	\$113,680.00
Totals	102.00	151.00	16,715,701.00	\$10,757,387.00	\$440,955.00	\$2,603,214.00	\$2,091,205.00	\$822,940.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	27.00	\$14,144.65	\$381,905.55	26.00	\$13,087.31	\$340,270.06
Parent & Child	5.00	\$27,387.48	\$136,937.40	4.00	\$25,056.03	\$100,224.12
Employee & Spouse (or Partner)	13.00	\$30,424.02	\$395,512.26	14.00	\$28,210.59	\$394,948.26
Family	36.00	\$45,678.49	\$1,644,425.64	36.00	\$37,528.34	\$1,351,020.24
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	81.00		\$2,558,780.85	80.00		\$2,186,462.68
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$14,513.64	\$14,513.64	1	\$13,847.28	\$13,847.28
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$29,027.28	\$29,027.28	1	\$27,694.56	\$27,694.56
Family	2	\$40,493.04	\$80,986.08	2	\$38,633.88	\$77,267.76
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	4.00		\$124,527.00	4.00		\$118,809.60
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	34	\$8,456.44	\$287,518.96	33	\$7,698.25	\$254,042.25
Parent & Child	2	\$12,353.52	\$24,707.04	3	\$15,638.76	\$46,916.28
Employee & Spouse (or Partner)	33	\$20,082.55	\$662,724.15	35	\$17,294.29	\$605,300.15
Family	18	\$42,340.02	\$762,120.36	19	\$39,620.80	\$752,795.20
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	87.00		\$1,737,070.51	90.00		\$1,659,053.88
GRAND TOTAL	172.00		\$4,420,378.36	174.00		\$3,964,326.16

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,170,000.00	\$5,170,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt			Bond Anticipation Notes - Principal	\$954,450.00		
Sewer		\$0.00	Bond Anticipation Notes - Interest	\$502,000.00		
Pool		\$0.00	Bonds - Principal	\$2,150,000.00	\$2,150,000.00	\$9,750,000.00
		\$0.00	Bonds - Interest	\$392,250.00	\$344,875.00	\$1,201,750.00
		\$0.00	Loans & Other Debt - Principal			
		\$0.00	Loans & Other Debt - Interest			
		\$0.00	Total	\$3,998,700.00	\$2,494,875.00	\$2,439,000.00
Municipal Purposes			Total Principal	\$3,104,450.00	\$2,150,000.00	\$9,750,000.00
Debt Authorized (BNI)		\$0.00	Total Interest	\$894,250.00	\$344,875.00	\$1,201,750.00
Notes Outstanding	\$11,605,000.00	\$11,605,000.00	% of Total Current Year Budget	11.70%		
Bonds Outstanding	\$16,200,000.00	\$16,200,000.00	Description			
Loans and Other Debt		\$0.00	Debt Not Listed Above			
Total (Current Year)	\$32,975,000.00	\$5,170,000.00	Total Guarantees - Governmental			
			Total Guarantees - Other			
			Total Capital/Equipment Leases			
			Total Other			
Population (2020 census)	15,544		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
Per Capita Gross Debt	\$2,121.40		Rating	Aa2		
Per Capita Net Debt	\$1,788.79		Year of Last Rating	2023		
3 Year Average Property Valuation		\$3,313,118,584.67	Mark "X" if Municipality has no bond rating			
Net Debt as % of 3 Year Average Property Valuation		0.84%				

