



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 2002_fbi_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Angel		Albanese	12/4/2025	aalbanese@ourclark.com

Chief Administrative Officer

James	F.	Ulrich		ba@ourclark.com
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Chief Financial Officer

First Name	Middle Name	Last Name	Cert. Number	Business Email
Christie		Vieira	Acting	cfo@ourclark.com

Municipal Clerk

Edith	L.	Merkel	9/24/1903	clerk@ourclark.com
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Registered Municipal Accountant

Scott		Clelland	3/30/1901	sclelland@pkfod.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Minnitti	12/31/2028	jminniti@ourclark.com
Steven	M.	Hund	12/31/2026	shund@ourclark.com
Frank	G.	Mazzarella	12/31/2026	fmazzarella@ourclark.com
Patrick		O'Connor	12/31/2026	poconnor@ourclark.com
William	F.	Smith	12/31/2028	bsmith@ourclark.com
Brian	P.	Toal	12/31/2026	btoal@ourclark.com
Jessica		Hoff	12/4/2025	jhoff@ourclark.com

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.624	\$20,513,321.39	28.16%	\$3,275.79	Municipal Purpose Tax	ESTIMATED	\$20,868,495.47
Municipal Library	0.037	\$1,204,901.00	1.65%	\$194.24	Municipal Library	ACTUAL	\$1,301,124.00
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.125	\$37,007,717.00	50.80%	\$5,905.88	Local School District	ESTIMATED	\$37,010,000.00
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		
County Purposes	0.412	\$13,564,080.91	18.62%	\$2,162.86	County Purposes	ESTIMATED	\$13,600,000.00
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$553,959.32	0.76%	\$83.99	County Open Space	ESTIMATED	\$600,000.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	2.214	\$72,843,979.62	100.00%	\$11,622.77	Total ESTIMATED amount to be raised by taxes		\$73,379,619.47
Total Taxable Valuation as of October 1, 2024 <u>\$3,291,110,767.00</u>					Revenue Anticipated, Excluding Tax Levy <u>12,757,276.75</u>		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>32,525,772.22</u>		
Current Year Average Residential Assessment <u>\$524,967.00</u>					Total Non-Municipal Tax Levy <u>\$51,210,000.00</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$70,978,495.47</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$1,100,000.00</u>		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes <u>\$72,078,495.47</u>		
	0.624	0.646	3.45%		% of Tax Collections used to Calculate RUT <u>98.47%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$20,513,321.39	\$20,868,495.47	1.73%	\$355,174.08	Total Tax Revenue, Collections CY 2024 <u>72,365,356.17</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2024 <u>72,973,209.22</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2024 <u>99.17%</u>		
	\$3,275.79	\$3,388.66	3.45%	\$112.87	Delinquent Taxes - December 31, 2024 <u>\$433,071.71</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	POOL Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$3,846,750.00	\$3,846,750.00	\$3,300,000.00			\$500,000.00	\$46,750.00			
08	Local Revenue	-2.03%	(\$102,815.84)	\$5,075,015.84	\$4,972,200.00	\$1,694,000.00			\$2,880,000.00	\$398,200.00			
09	State Aid (without offsetting appropriation)	-9.34%	(\$186,553.64)	\$1,996,407.64	\$1,809,854.00	\$1,809,854.00							
08	Uniform Construction Code Fees	-9.52%	(\$42,071.00)	\$442,071.00	\$400,000.00	\$400,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	0.00%	(\$0.66)	\$55,037.66	\$55,037.00	\$55,037.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	404.16%	\$1,703,784.44	\$421,566.31	\$2,125,350.75	\$2,125,350.75							
08	Other Special Items	-1.46%	(\$24,813.79)	\$1,696,724.79	\$1,671,911.00	\$1,671,911.00							
15	Receipts from Delinquent Taxes	-13.88%	(\$64,478.24)	\$464,478.24	\$400,000.00	\$400,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.73%	\$355,174.08	\$20,513,321.39	\$20,868,495.47	\$20,868,495.47							
07	Minimum Library Tax	7.99%	\$96,223.00	\$1,204,901.00	\$1,301,124.00	\$1,301,124.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	4.86%	\$1,734,448.35	\$35,716,273.87	\$37,450,722.22	\$33,625,772.22	\$0.00	\$0.00	\$3,380,000.00	\$444,950.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	POOL Utility	Utility	Utility	Utility
20	19.00	5.00	68.95%	\$1,609,718.00	\$2,334,524.00	\$3,944,242.00	\$2,639,865.00				\$904,627.00	\$399,750.00			
21			-30.56%	(\$18,180.00)	\$59,490.00	\$41,310.00	\$41,310.00								
22	5.00	5.00	-3.76%	(\$28,875.00)	\$766,979.00	\$738,104.00	\$738,104.00								
23			10.10%	\$537,819.70	\$5,326,312.00	\$5,864,131.70	\$5,864,131.70								
25	57.00	30.00	3.43%	\$264,649.77	\$7,721,225.00	\$7,985,874.77	\$7,985,874.77								
26	14.00	0.00	3.04%	\$70,401.00	\$2,318,947.00	\$2,389,348.00	\$2,389,348.00								
27	1.00	0.00	4.32%	\$12,275.00	\$284,224.00	\$296,499.00	\$296,499.00								
28	2.00	100.00	-10.18%	(\$54,480.00)	\$535,282.00	\$480,802.00	\$480,802.00								
29			7.99%	\$96,223.00	\$1,204,901.00	\$1,301,124.00	\$1,301,124.00								
30			-61.09%	(\$135,000.00)	\$221,000.00	\$86,000.00	\$86,000.00								
31			290.31%	\$2,235,373.00	\$770,000.00	\$3,005,373.00	\$730,000.00				\$2,275,373.00				
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			4.92%	\$153,914.00	\$3,126,311.00	\$3,280,225.00	\$3,265,025.00					\$15,200.00			
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			0.00%	\$0.00	\$55,038.00	\$55,038.00	\$55,038.00								
43	3.00	1.00	7.20%	\$21,428.00	\$297,526.00	\$318,954.00	\$318,954.00								
44			83.64%	\$230,000.00	\$275,000.00	\$505,000.00	\$275,000.00				\$200,000.00	\$30,000.00			
45			-4.69%	(\$187,375.00)	\$3,998,700.00	\$3,811,325.00	\$3,811,325.00								
46			-1.76%	(\$1,800.00)	\$102,360.00	\$100,560.00	\$100,560.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	101.00	141.00	15.76%	\$4,806,091.47	\$30,497,819.00	\$35,303,910.47	\$31,478,960.47	\$0.00	\$0.00	\$0.00	\$3,380,000.00	\$444,950.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	63	\$17,608,600.00	0.53%
2 Residential	4,871	\$2,557,112,400.00	77.66%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	226	\$421,121,400.00	12.79%
4B Industrial	13	\$105,535,300.00	3.20%
4C Apartments	10	\$188,619,400.00	5.73%
5A/5B Railroad	6	\$1,809,800.00	0.05%
6A/6B Business Personal Property	1	\$1,046,380.00	0.03%
Total	5,190	\$3,292,853,280.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	15	\$74,779,200.00	17.87%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	97	\$165,603,200.00	39.56%
15D Church and Charities	18	\$58,747,800.00	14.04%
15E Cemeteries & Graveyards	10	\$15,106,500.00	3.61%
15F Other Exempt	55	\$104,342,200.00	24.93%

Total	195	\$418,578,900.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 12.71%

Average Ratio (%), Assessed to True Value	84.31%
Equalized Valuation, Taxable Properties	\$3,905,649,721.27
Total # of property tax appeals filed in 2024	22.00
	County Tax Board
	State Tax Court
Number of 2024 County Tax Board decisions appealed to Tax Court	6.00
Number of pending property tax appeals in State Tax Court	34.00
Amount paid out by municipality for tax appeals in 2024	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8.00	0.00	124,159.89	\$84,977.00	\$0.00	\$14,539.56	\$16,145.63	\$8,497.70
Supervisory Staff (Department Heads & Managers)	10.00	0.00	1,958,456.98	\$1,340,399.00	\$0.00	\$229,342.27	\$254,675.81	\$134,039.90
Police Officers (Including Superior Officers)	43.00	0.00	9,139,795.42	\$5,264,937.00	\$400,000.00	\$1,948,026.69	\$1,000,338.03	\$526,493.70
Fire Fighters (Including Superior Officers)	1.00	7.00	280,518.42	\$168,987.00	\$0.00	\$62,525.19	\$32,107.53	\$16,898.70
All Other Union Employees not listed above	37.00	0.00	3,289,531.40	\$2,182,586.00	\$100,555.00	\$373,440.46	\$414,691.34	\$218,258.60
All Other Non-Union Employees not listed above	6.00	139.00	1,883,268.59	\$1,280,589.00	\$12,200.00	\$219,108.78	\$243,311.91	\$128,058.90
Totals	105.00	146.00	16,675,730.71	\$10,322,475.00	\$512,755.00	\$2,846,982.96	\$1,961,270.25	\$1,032,247.50

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	25.00	\$17,405.88	\$435,147.00	25.00	\$14,917.92	\$372,948.00
Parent & Child	5.00	\$31,156.56	\$155,782.80	5.00	\$26,703.12	\$133,515.60
Employee & Spouse (or Partner)	19.00	\$34,811.76	\$661,423.44	16.00	\$29,835.84	\$477,373.44
Family	38.00	\$48,562.44	\$1,845,372.72	39.00	\$41,621.04	\$1,623,220.56
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	87.00		\$3,097,725.96	85.00		\$2,607,057.60
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$17,405.88	\$17,405.88	2	\$14,917.92	\$29,835.84
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	2	\$48,562.44	\$97,124.88	2	\$41,621.04	\$83,242.08
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$114,530.76	4.00		\$113,077.92
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	38	\$17,405.88	\$661,423.44	38	\$8,840.85	\$335,952.30
Parent & Child	1	\$31,156.56	\$31,156.56	1	\$14,308.32	\$14,308.32
Employee & Spouse (or Partner)	32	\$34,811.76	\$1,113,976.32	32	\$20,772.05	\$664,705.60
Family	18	\$48,562.44	\$874,123.92	18	\$49,583.63	\$892,505.34
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	89.00		\$2,680,680.24	89.00		\$1,907,471.56
GRAND TOTAL	179.00		\$5,892,936.96	178.00		\$4,627,607.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets	
	Deductions							
Local School Debt	\$3,465,000.00	\$3,465,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$897,911.00			
SEWER			\$0.00	Bond Anticipation Notes - Interest	\$440,000.00			
POOL			\$0.00	Bonds - Principal	\$2,150,000.00	\$2,150,000.00	\$2,150,000.00	\$7,600,000.00
			\$0.00	Bonds - Interest	\$344,875.00	\$289,000.00	\$226,750.00	\$1,388,750.00
			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	Total	\$3,832,786.00	\$2,439,000.00	\$2,376,750.00	\$8,988,750.00
Municipal Purposes				Total Principal	\$3,047,911.00	\$2,150,000.00	\$2,150,000.00	\$7,600,000.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$784,875.00	\$289,000.00	\$226,750.00	\$1,388,750.00
Notes Outstanding	\$11,630,560.00		\$11,630,560.00	% of Total Current Year Budget	10.86%			
Bonds Outstanding	\$14,050,000.00		\$14,050,000.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$29,145,560.00	\$3,465,000.00	\$25,680,560.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	15,544			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$1,875.04			Rating	Aa2			
Per Capita Net Debt	\$1,652.12			Year of Last Rating	2023			
3 Year Average Property Valuation		\$3,622,857,355.33		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.71%						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
