

Clark Township, Union County
Trust Fund Balance as of December 31, 2019

	INCEPTION DEC 31, 2018	JAN 1, 2019 DEC 31, 2019	TOTAL
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$510,330.82	\$36,625.43	\$546,956.25
Interest Earned	\$2,315.60	\$2,017.85	\$4,333.45
Other Income	\$0.00	\$0.00	\$0.00
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$512,646.42	\$38,643.28	\$551,289.70
EXPENDITURE SUMMARY			
Administration	\$120,938.34	\$0.00	\$120,938.34
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
TOTAL	\$120,938.34	\$0.00	\$120,938.34
TRUST FUND ACCOUNT BALANCE AS OF December 31, 2019			\$430,351.36

HOUSING ACTIVITY : JAN 1, 2019 - DEC 31, 2019	
TOTAL	\$0.00

AFFORDABILITY ASSISTANCE: JAN 1, 2019 - DEC 31, 2019	
TOTAL	\$0.00

Clark Township, Union County: Very-Low Income Units 2020

Development/Compliance Mechanism	Project Status	Controls Date	Affordable Units	Very-Low Income Units
Woodcrest at Clark	Completed	CO granted 2/2/2015	65	7
A&P Site	Proposed/Zoned	NA	11	2
Downtown Village District	Proposed/Zoned	NA	101	14
Jack's Tavern	Proposed/Zoned	NA	9	2
Raritan Gas Station	Proposed/Zoned	NA	2	0
Schieferstein Site	Proposed/Zoned	NA	11	2
Walnut Avenue	Proposed/Zoned	NA	28	4
Westfield and Raritan	Proposed/Zoned	NA	6	1
Westfield and Terminal	Proposed/Zoned	NA	5	1
Totals:			238	33

(% of VLI units: 13%)

Clark Township, Union County

Project/Unit Monitoring - April 17, 2020 (Page 1)

Site / Program Name	Clark Home Improvement Program				AGP Site				Downtown Village District				Jack's Tavern				Raritan Gas Station				
Project Type	Housing Rehabilitation Program				Inclusionary Family Rental				Inclusionary Family Rental				Inclusionary Family Rental				Inclusionary Family Rental				
Block & Lot / Street	NA				B: 105 / L: 2, 6, 8, 13-16, 19-22, 26, 01 Westfield Ave				Westfield Ave				B: 77 / L: 11-15, 17-18 Westfield Ave				B: 34 / L: 25 Raritan Rd				
Status	Under Construction				Proposed/Zoned				Proposed/Zoned				Proposed/Zoned				Proposed/Zoned				
Date	TBD				N/A				N/A				N/A				N/A				
Length of Affordability Controls	10 Years				30 Years				30 Years				30 Years				30 Years				
Administrative Agent	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				
Contribution	N/A				N/A				N/A				N/A				N/A				
Type of Units	Housing Rehabilitation Program				Family Rental				Family Rental				Family Rental				Family Rental				
Total Affordable Units	53				11				101				9				2				
Units Notes	Clark has a 53 unit rehabilitation obligation.				Exact unit distribution to be finalized.				Exact unit distribution to be finalized.				Exact unit distribution to be finalized.				Exact unit distribution to be finalized.				
Income/Bedroom Distribution	Eff. Sld.	BR 1	BR 2	BR 3	BR 4	Eff. Sld.	BR 1	BR 2	BR 3	BR 4	Eff. Sld.	BR 1	BR 2	BR 3	BR 4	Eff. Sld.	BR 1	BR 2	BR 3	BR 4	
Very-Low-Income	-	-	-	-	-	-	1	1	-	-	-	3	6	5	-	-	1	1	-	-	-
Low-Income	-	-	-	-	-	-	-	2	-	-	-	7	24	6	-	-	2	2	1	-	-
Moderate-Income	-	-	-	-	-	-	1	3	1	-	-	10	30	10	-	-	3	1	-	-	1

Clark Township, Union County

Project/Unit Monitoring - April 17, 2020 (Page 2)

Site / Program Name	Schieferstein Site	Walnut Avenue	Westfield and Raritan	Westfield and Terminal	Woodcrest at Clark
Project Type	Inclusionary Family Rental	Inclusionary Family Rental	Inclusionary Family Rental	Inclusionary Family Rental	Inclusionary Age Restricted Rental
Block & Lot / Street	B: 36 / L: 13-15 Madison Hill Rd	B: 155 / L: 7, 10 Walnut Ave	B: 63 / L: 45, 47, 49, 51 Raritan Rd	B: 57 / L: 6:01 Westfield Ave	B: 57 / L: 2, 3, 4, 8, 10 Westfield Ave
Status	Proposed/Zoned	Proposed/Zoned	Proposed/Zoned	Proposed/Zoned	Completed
Date	NA	NA	NA	NA	CO granted 2/2/2015
Length of Affordability Controls	30 Years				
Administrative Agent	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/	Piazza and Associates, Inc., 216 Rockingham Row, Princeton, NJ 08540, (609) 786-1100, https://www.affordablehomesnewjersey.com/
Contribution	N/A	N/A	N/A	N/A	N/A
Type of Units	Family Rental	Family Rental	Family Rental	Family Rental	Age Restricted Rental
Total Affordable Units	11	28	6	5	65
Units Notes	Exact unit distribution to be finalized.	Development is 66 units, however Clark can only claim 65 credits due to the cap on senior units.			
Income/Bedroom Distribution	Eff. BR BR BR BR Std. 1 2 3 4	Eff. BR BR BR BR Std. 1 2 3 4	Eff. BR BR BR BR Std. 1 2 3 4	Eff. BR BR BR BR Std. 1 2 3 4	Eff. BR BR BR BR Std. 1 2 3 4
Very-Low-Income	- 1 1 - -	- 2 2 - -	- 1 2 - -	- 1 - - -	- 7 - - -
Low-Income	- - 2 2 - -	- - 1 6 3 3	- - 1 1 1 - -	- - 2 1 - -	- 26 - - -
Moderate-Income	- 1 3 1 - -	- 2 8 3 - -	- - 2 1 - -	- - 1 - - -	- 33 - - -

